Q1 2023

New Providence Market Report

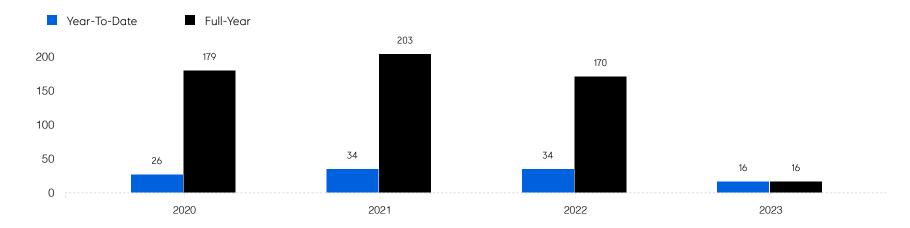
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New Providence

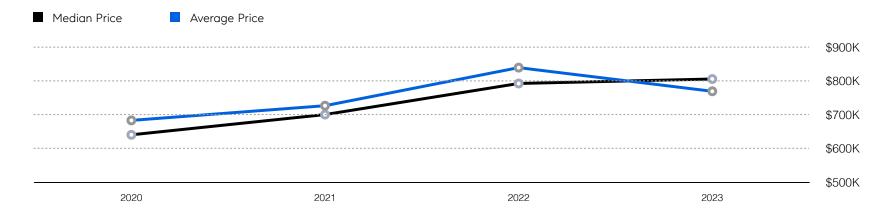
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	32	11	-65.6%
	SALES VOLUME	\$23,807,558	\$8,191,000	-65.6%
	MEDIAN PRICE	\$701,000	\$775,000	10.6%
	AVERAGE PRICE	\$743,986	\$744,636	0.1%
	AVERAGE DOM	21	43	104.8%
	# OF CONTRACTS	45	15	-66.7%
	# NEW LISTINGS	47	22	-53.2%
	# NEW EIGHINGO	77	22	00.2%
Condo/Co-op/Townhouse		2	5	150.0%
Condo/Co-op/Townhouse				
Condo/Co-op/Townhouse	# OF SALES	2	5	150.0%
Condo/Co-op/Townhouse	# OF SALES SALES VOLUME	2 \$1,100,000	5 \$4,114,000	150.0% 274.0%
Condo/Co-op/Townhouse	# OF SALES SALES VOLUME MEDIAN PRICE	2 \$1,100,000 \$550,000	5 \$4,114,000 \$940,000	150.0% 274.0% 70.9%
Condo/Co-op/Townhouse	# OF SALES SALES VOLUME MEDIAN PRICE AVERAGE PRICE	2 \$1,100,000 \$550,000 \$550,000	5 \$4,114,000 \$940,000 \$822,800	150.0% 274.0% 70.9% 49.6%

New Providence

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023 Source: NJMLS, 01/01/2021 to 03/31/2023 Source: Hudson MLS, 01/01/2021 to 03/31/2023